

# PLANNED GIVING OPPORTUNITIES AT CHRIST CONGREGATIONAL CHURCH



CHRIST CONGREGATIONAL CHURCH,  
UNITED CHURCH OF CHRIST  
SILVER SPRING, MARYLAND

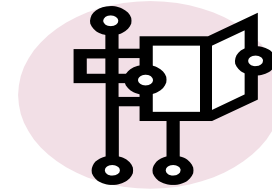
“And now, our God, we give thanks to you and praise your glorious name. But who am I, and what is my people, that we should be able to make this freewill offering? For all things come from you, and of your own have we given you.” (*1 Chronicles 29:12–14*)

“Do not store up for yourselves treasures on earth, where moth and rust consume and where thieves break in and steal; but store up for yourselves treasures in heaven, where neither moth nor rust consumes and where thieves do not break in and steal. For where your treasure is, there your heart will be also.” (*Matthew 6:19–21*)

“When we cast our bread upon the waters we can presume that someone downstream whose face we will never know will benefit from our action, as we who are downstream from another will profit from the grantor’s gift.” (*Maya Angelou*)

## Called to Be Stewards

As members and friends of Christ Congregational Church and of the United Church of Christ, we are called to be good stewards of



*Learn about your  
planned giving oppor-  
tunities*

the assets with which we have been blessed. This calls for faithful financial and estate planning for ourselves and our families to assure that future needs will be met. It also includes considering how we might

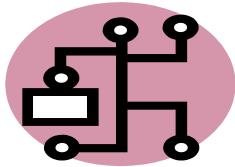
provide in the future for the church that we have loved and served during our lifetime, in order that its mission remain vital. Christ Congregational Church (CCC), through the Planned Giving Committee, can help you learn about the many opportunities available for making future gifts to the church.

**What is a Planned Gift?** A planned gift to the CCC Endowment Fund is a gift planned for during the donor’s lifetime and usually (but not always) received by the church after the donor’s death. Usually such gifts come from the donor’s assets rather than current income.

**How will my planned gift be used?** The purpose of the CCC Endowment Fund is “to strengthen the long-term ministry of Christ Congregational Church by creating and building financial assets which will help CCC develop significant new ministries beyond what would otherwise be possible through its annual operating budget and to enhance the facilities of the church.”

## MANY GIFT OPTIONS ARE AVAILABLE

Bequests are the most common type of planned gift; but numerous vehicles can be used, including some that provide the donor with a lifetime income. Giving options include:



*Choose the options that best fit your situation and take action*

- *bequests by will* ;
- *outright gift* of cash, securities, real estate, personal property, etc.;
- *life insurance* policies;
- *IRA assets* whereby the donor names the church as beneficiary of the IRA, possibly avoiding estate taxes;
- *United Church of Christ (UCC) gift annuity* in which a donor transfers assets to the UCC, with a one-time charitable deduction, in return for lifetime annual income of a fixed amount; upon death, the remaining value of the gift is given to CCC or the UCC entity designated by the donor; minimum gift is \$1,000;
- *UCC pooled income fund* which provides a one-time charitable deduction and distributes a share of the Fund's earnings to designated beneficiaries during their lifetime; upon death of the life income beneficiaries, the remaining value of the gift is given to CCC or the UCC entity designated by the donor; minimum gift is \$2,000
- *charitable remainder trusts* which pay a fixed or variable income based on a payout percentage, usually 5%, of the Trust's annual value or of the gift amount; donor receives a one-time tax deduction; the assets become the property of the church on the donor's death or after a pre-established time period;

- *deferred gift annuity* in which the donor makes a gift now and receives an immediate tax deduction, and begins receiving income at a later date, usually at retirement;
- *charitable lead trust* in which the church receives payments for a given number of years, at the end of which the assets are returned to the owner or his/her designee;
- *other trusts and annuities* also can be structured to meet the specific needs of the donor.

The Planned Giving Committee (PGC) can work with you to develop a plan that fits your personal needs.

## ROLE OF THE PLANNED GIVING COMMITTEE (PGC)

The Planned Giving Committee (PGC) sponsors educational opportunities for CCC members and friends to learn about the CCC Endowment Fund and the many opportunities available for making gifts to the Fund. The PGC promotes and encourages planned gifts and will work with individuals and families as they explore giving options, including outside professional assistance as needed.

The PGC will carefully invest and manage your gifts so that your legacy will grow and strengthen the future ministries of CCC. Especially in the initial years, the PGC will seek to build up the principal of the Endowment Fund so as to increase income available for the future.

Each year, the PGC presents to the congregation for approval a plan for utilization of the assets of the Fund.

## PLANNED GIVING COMMITTEE

### PLANNED GIVING COMMITTEE

DAVE ACKERMAN, CHAIR  
TOKO ACKERMAN  
TOM AULT (TRUSTEE REP.)  
CHRIS BUBLITZ (STEWARDSHIP REP.)  
BRUCE ESPOSITO  
THOM HIRSCH  
KAREN O'STEEN, RECORDING SECY

### ADVISERS:

DAN PENCE, TREASURER  
CYNDY WRIGHT-JOHNSON, MODERATOR  
MATTHEW BRADDOCK, SENIOR MINISTER



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